

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 7,919
 NET VALUATION TAXABLE 2015 934,737,421
 MUNICODE 118

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

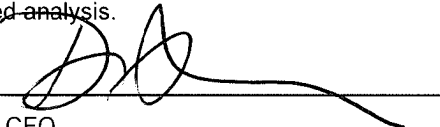
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

_____ City _____ of _____ Northfield _____, County of _____ Atlantic _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

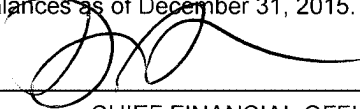
Signature 
 Title CFO

 (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Dawn M. Stollenwerk, am the Chief Financial Officer, License # N0470, of the City of Northfield, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 1600 Shore Road Northfield, NJ 08225
 Phone Number (609) 641-2832
 Fax Number (609) 641-5901
 Email dstollenwerk@cityofnorthfield.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the City of Northfield as of December 31, 20 15 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 15 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert W. Allison

(Registered Municipal Accountant)

Holman Frenia Allison

(Firm Name)

(Address)

(Address)

Certified by me

(Phone Number)

This _____ day of _____ 2016


(Fax Number)

ballison@hfacpas.com

(E-mail)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Matthew Doran
Signature: 
Certificate #: 008594
Date: 1/26/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

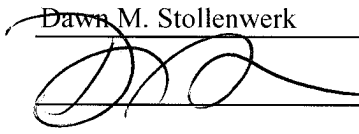
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" wavier per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: 

Certificate #: N0470

Date: 1/28/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: City of Northfield

Chief Financial Officer: Dawn M. Stollenwerk

Signature: _____

Certificate #: N0470

Date: _____

Fed. I.D. #
City of Northfield
Municipality
County of Atlantic
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ 440,514	\$ _____ -

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2004) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly through pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer



Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ City _____ of _____ Northfield _____, County of _____ Atlantic _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____ Dawn M. Stollenwerk _____
Title _____ CFO License N0470 _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

921,913,460
M. A. [Signature]
SIGNATURE OF TAX ASSESSOR

City of Northfield
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH & INVESTMENTS	2,842,444.79	
DUE FROM STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		
TAXES RECEIVABLES:		
PRIOR 44,194.38		
CURRENT 571,413.21		
SUBTOTAL TAXES RECEIVABLE	615,607.59	
TAX TITLE LIENS RECEIVABLE	25,124.38	
PROPERTY ACQUIRED FOR TAXES	0.00	
SEWER RENTS RECEIVABLE	82,080.29	
SEWER LIENS RECEIVABLE	325.00	
MISC LIENS RECEIVABLE	6,725.82	
INTERFUNDS:		
DUE FROM GRANT	31,692.37	
DEFERRED SCHOOL TAX	0.00	
REVENUE ACCOUNTS RECEIVABLE	7,854.32	
DEFERRED CHARGE - TAX MAPS	0.00	
DEFERRED CHARGE - REVALUATION	0.00	
DEFERRED CHARGES	0.00	
Page Subtotal	3,611,854.56	0.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		418,187.97
PREPAID TAXES		132,948.19
PREPAID SEWER RENTS		0.00
OVERPAID SEWER RENTS		4,125.64
DUE TO STATE OF NEW JERSEY - SENIOR CITIZENS & VETERAN DEDUCTIONS		24,871.17
ENCUMBRANCE PAYABLE		233,615.64
REGIONAL SCHOOL TAX PAYABLE		0.00
TAX OVERPAYMENTS		0.00
DUE COUNTY - ADDED AND OMITTED		11,182.14
PAYROLL TAXES PAYABLE		37,116.75
MARRIAGE LICENSE PAYABLE		175.00
DCA INSPECTION FEES PAYABLE		4,041.00
DUE TO STATE BURIAL FEES		115.00
DUE TO GENERAL CAPITAL FUND		0.00
DUE TO LIBRARY		0.00
DUE TO GRANT FUND		0.00
DUE TO OTHER TRUSTS		96.37
RESERVES		
LAND SALE DEPOSITS		0.00
TAX MAPS		0.00
REVALUATION		0.00
LIBRARY SURPLUS		25,000.00
		891,474.87 "C"
RESERVE FOR RECEIVABLES		769,409.77
FUND BALANCE		1,950,969.92
	3,611,854.56	3,611,854.56

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

Title of Account		Debit	Credit
Cash	85001	2,842,445	
Taxes Receivable	85002	615,608	
Tax Title Liens	85003	25,124	
Foreclosed Property	85004	0	
Other Receivables	85007	128,353	
		325	
State and Federal Grants Receivable	85006	378,985	
Emergencies and Deferred Charges	85005	0	
Special Emergencies		0	
Total Assets	85008	3,990,840	
Cash Liabilities	85009		962,526
Reserve for Receivables	85010		1,077,344
Fund Balance	85011		1,950,970
Deferred School Tax Payable			0
Total Liabilities, Reserves and Fund Balance	85012		3,990,840

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015**

Title of Account	Debit	Credit
Cash - Public Assistance #1		
Cash - Public Assistance #2		
	-	-

Not Applicable

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	378,984.94	
INTERFUNDS:		
DUE FROM CURRENT FUND	-	31,692.37
DUE TO TRUST FUND		
APPROPRIATED RESERVES		307,934.27
UNAPPROPRIATED RESERVES		4,717.85
CASH LIABILITIES:		
CONTRACTS PAYABLE		
RESERVE FOR ENCUMBRANCES		34,640.45
	378,984.94	378,984.94

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH	2,125.80	
DUE TO STATE OF N.J. - FEES		-
DUE TO CURRENT FUND		
PREPAID ANIMAL CONTROL FUND EXPENDITURES		
RESERVE FOR DOG FUND EXPENDITURES		2,125.80
TOTALS - DOG TRUST	2,125.80	2,125.80
OTHER TRUSTS :		
CASH & INVESTMENTS	1,591,373.16	
INTERFUNDS:		
DUE TO/FROM CURRENT	96.37	
SMALL CITIES LOANS RECEIVABLE	44,397.50	
DUE TO STATE OF NJ - SALES TAX		-
MISCELLANEOUS TRUST RESERVES		1,635,867.03
LOSAP	206,093.21	
Investments - Held for LOSAP		206,093.21
	-	
	-	
		-
		-
Totals	1,844,086.04	1,844,086.04

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

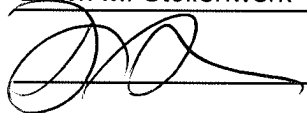
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:..... (1)	\$	9,400
	x	<u>25%</u>
(2)	\$	2,350
Municipal Public Defender Trust Cash Balance December 31, 2015..... (3)	\$	4,280

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ (7,470)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Dawn M. Stollenwerk
Signature: 
Certificate #: N0470
Date: 1/26/14

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>DOG LICENSES</u>	\$ 8,798.00	3,999.60	(10,671.80)	\$ 2,125.80
2. <u>LAW ENFORCEMNT</u>	45,515.37	879.28	(6,373.99)	40,020.66
3. <u>ESCROW FEES</u>	167,238.49	131,807.50	(110,597.39)	188,448.60
4. <u>SMALL CITIES</u>	225,893.19			225,893.19
5. <u>RECREATION - BGP</u>	113,059.68	69,485.89	(58,473.22)	124,072.35
6. <u>PUBLIC DEFENDER</u>	5,941.50	7,738.50	(9,400.00)	4,280.00
7. <u>CULTURAL COMM.</u>	7,051.37	2,876.90	(4,033.11)	5,895.16
8. <u>MUNI. ALLIANCE</u>	1,137.20		(1,137.20)	0.00
9. <u>POAA</u>	113.78	8.00		121.78
10. <u>RECYCLING</u>	38,488.73		(524.22)	37,964.51
11. <u>OUTSIDE EMPLOYMENT</u>	5,880.31	52,332.46	(55,095.89)	3,116.88
12. <u>ACCUM ABSENCE</u>	717,764.23	500.00		718,264.23
13. <u>SNOW REMOVAL</u>	33,316.77	5,000.00		38,316.77
14. <u>JIF REFUNDS</u>	11,351.76	3,805.25	(5,628.02)	9,528.99
15. <u>POLICE DONATIONS</u>	0.00			0.00
16. <u>TAX LIEN</u>	0.00	153,320.68	(146,316.85)	7,003.83
17. <u>TAX SALE PREM.</u>	168,740.08	214,441.80	(150,241.80)	232,940.08
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,550,290	\$ 646,196	\$ (558,493)	\$ 1,637,993

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS			Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						-
Trust Surplus						-
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,581,750.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	1,581,750.00
CASH & INVESTMENTS	1,293,609.15	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,334,500.00	
UNFUNDED	5,724,000.00	
DUE FROM/TO CURRENT FUND		
CONTRACTS PAYABLE		748,712.40
GENERAL CAPITAL BONDS		5,724,000.00
BOND ANTICIPATION NOTES		1,752,750.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		240,113.98
UNFUNDED		1,777,193.95
RESERVE FOR PRELIMINARY EXPENSE		-
DOWN PAYMENT ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		398.00
FUND BALANCE		108,940.82
	11,933,859.15	11,933,859.15

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	Balance Dec. 31, 2015
Clean Communities	-	19,354.02	19,354.02		-
Safe & Secure Communities	120,000.00	60,000.00	90,000.00	30,000.00	60,000.00
Alcohol Education Rehabilitation Fund		1,149.20	1,149.20		-
2014 Municipal Alliance	13,771.00		8,901.45	4,869.55	-
2015 Municipal Alliance		13,771.00	2,286.06		11,484.94
Community Development Block Grant	-	46,988.00	46,988.00	-	-
CDBG 2011-2013	18,204.00		18,204.00		-
Over the Limit Under Arrest	-			-	-
COPS in Shops		1,600.00	1,200.00	400.00	-
Click It or Ticket		4,000.00	4,000.00		-
Drive Sober or Get Pulled Over	-	-	-	-	-
DDEF Grant					-
Fema Hazard Mitigation Grant		70,000.00			70,000.00
NJDOT Bay Drive (2015)		190,000.00			190,000.00
NJDOT Broad Street III (2014)	190,000.00		142,500.00		47,500.00
Recycling Tonnage Grant		8,612.51	8,612.51		-
State Body Armor Grant					-
US DOJ Body Armor Grant	4,861.61		1,721.61	3,140.00	-
Subtotal	346,836.61	415,474.73	344,916.85	38,409.55	378,984.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2015	Transferred from 2015 Budget Appropriations		Canceled	Expended	Encumb Canceled	Encumb	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Clean Communities	7,835.34		19,354.02		15,567.48			11,621.88
Safe & Secure Communities	60,000.00	113,715.00	30,000.00	30,000.00	173,715.00			-
Alcohol Education Rehabilitation Fund	8,202.43		1,149.20					9,351.63
Recycling Tonnage	-	8,612.51						8,612.51
								-
								-
NJDOOT B ay Drive 2015			190,000.00					190,000.00
NJ DOT Broad Street 2014	190,000.00				155,509.55		34,490.45	-
Municipal Alliance	14,417.31			8,312.55	6,104.76			-
Municipal Alliance 2015-2016		17,214.00			5,460.54		150.00	11,603.46
Sustainable Jersey	31.40			31.40				-
DEP Stormwater	-							-
Community Development Block Grant	18,204.00	40,933.00	6,055.00		65,192.00			-
Over the Limit Under Arrest	-							-
COPS in Shops	-		1,600.00	400.00	1,200.00			-
DDEF	13,327.40				9,651.02			3,676.38
Body Armor	4,584.58				4,113.39			471.19
US DOJ Federal Body Armor	4,861.61			3,140.00	1,721.61			(0.00)
								-
Subtotals	321,464.07	180,474.51	248,158.22	41,883.95	438,235.35	-	34,640.45	235,337.05

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	0
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	
Levy Calendar Year 2015		XXXXXXXXXX	9,997,726.00
Paid		9,997,726.00	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.		9,997,726	9,997,726

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	85046-00	XXXXXXXXXX	
Not Applicable			
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXXXX
		0	0

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Not Applicable	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	0	0

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	0.50
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	5,863,390.00
Paid	5,863,390.50	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	5,863,390.50	5,863,390.50

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	0
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	6,161.98
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	4,339,915.09
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	116,917.84
County Open Space Preservation		XXXXXXXXXX	13,151.55
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	11,182.14
Paid		4,476,146.46	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes		0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes		11,182.14	XXXXXXXXXX
		4,487,328.60	4,487,328.60

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Levy	81109-00	XXXXXXXXXX	XXXXXXXXXX
Val	81109-00	XXXXXXXXXX	XXXXXXXXXX
Garbage	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	0
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09	0	XXXXXXXXXX
		0	0

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10	-	XXXXXXXX
		-	-

Not Applicable

RESERVE FOR EXPENSES OF PUBLIC LIBRARY IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		XXXXXXXX
		-	-

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	1,660,000.00	1,660,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,799,452.51	3,044,649.29	245,196.78
Added by N.J.S. 40A:4-87 (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	252,158.22	252,158.22	0.00
Total Miscellaneous Revenue Anticipated 80103-	3,051,610.73	3,296,807.51	245,196.78
Receipts from Delinquent Taxes 80104-	365,000.00	393,742.15	28,742.15
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,990,185.32	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-	0.00	XXXXXXXXXX	XXXXXXXXXX
(c) Mnimum Library Tax	324,191.00	324,191.00	0.00
Total Amount to be Raised by Taxation 80107-	8,314,376.32	8,380,086.82	65,710.50
	13,390,987.05	13,730,636.48	339,649.43

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	27,730,952.12
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		9,997,726.00	XXXXXXXXXX
Regional School Tax 80119-00		0.00	XXXXXXXXXX
Regional High School Tax 80110-00		5,863,390.00	XXXXXXXXXX
County Taxes 80111-00		4,469,984.48	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		11,182.14	XXXXXXXXXX
Special District Taxes 80113-00		0.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		0.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	991,417.32
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	0.0
Balance for Support of Municipal Budget (or) 80116-00		8,380,086.8	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		28,722,369.44	28,722,369.44

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,138,828.83
2015 Budget - Added by N.J.S. 40A:4-8	80012-02	252,158.22
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,390,987.05
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	13,390,987.05
Add: Overexpenditures (see footnote)	80012-06	0.00
Total Appropriations and Overexpenditures	80012-07	13,390,987.05
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	11,980,804.26
Paid or Charged - Reserve for Uncollected Taxes	80012-09	991,417.32
Reserved	80012-10	418,187.97
Total Expenditures	80012-11	13,390,409.55
Unexpended Balances Canceled (see footnote)	80012-12	577.50

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (After adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	245,196.78
Delinquent Tax Collections	80013-02	XXXXXXXXXX	28,742.15
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	65,710.50
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	577.50
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	158,394.23
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	14,826.39
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	530,260.12
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	2,314.89
Prior Year Vets & Senior Citizen Deduction		XXXXXXXXXX	
Cancel Revaluation Reserve Balances		XXXXXXXXXX	
Cancel Grant Balances		XXXXXXXXXX	3,474.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	0.00	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	0.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	0.00	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	0.00	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	17,601.06	XXXXXXXXXX
			XXXXXXXXXX
Prior Year Vets & Senior Citizen Deduction			XXXXXXXXXX
Refund Prior Year Revenue		0.00	XXXXXXXXXX
Prior Year Payroll Liability Adjustment		5,292.08	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,026,603.82	XXXXXXXXXX
		1,049,496.96	1,049,496.96

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	2,584,366.10
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	1,026,603.82
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	1,660,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	1,950,969.92	XXXXXXXXXX
		3,610,969.92	3,610,969.92

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		2,842,444.79
Investments	80014-07		-
Sub Total			2,842,444.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		891,474.87
Cash Surplus	80014-09		1,950,969.92
Deficit in Cash Surplus	80014-10		()
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15		1,950,969.92

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ <u>28,649,708.68</u>
or		
(Abstract of Ratables)	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ <u>60,270.16</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00	\$ <u>3,332.70</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00	\$ <u>0.00</u>
5a. Subtotal 2015 Levy	\$ <u>28,713,311.54</u>	
5b. Reductions due to tax appeals**	\$ _____	
5c. Total 2015 Tax Levy	82106-00	\$ <u>28,713,311.54</u>
6. Transferred to Tax Title Liens	82107-00	\$ <u>3,296.15</u>
7. Transferred to Foreclosed Property	82108-00	\$ <u>0.00</u>
8. Remitted, Abated or Canceled	82109-00	\$ <u>407,650.06</u>
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2014 *	82121-00	\$ <u>138,235.30</u>
In 2015 *	82122-00	\$ <u>27,476,216.82</u>
R.E.A.P. Revenue	\$ _____	
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ <u>116,500.00</u>
Total to Line 14	82111-00	\$ <u>27,730,952.12</u>
11. Total Credits		\$ <u>28,141,898.33</u>
12. Amounts Outstanding December 31, 2015	83120-00	\$ <u>571,413.21</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>96.58</u> %	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ <u>27,730,952.12</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>0.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>27,730,952.12</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) **Utilizing Accelerated Tax Sale**

Not Applicable

Total of Line 10 Collected in cash (Sheet 22) \$ _____ -

LESS: Proceeds from Accelerated Tax Sale _____ -

Net Cash Collected \$ _____ -

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____ -

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is _____

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22) \$ _____ -

LESS: Proceeds from Tax Levy Sale (excluding premium) _____ -

Net Cash Collected \$ _____ -

Line 5c (Sheet 22) Total 2015 Tax Levy \$ _____ -

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	0	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	25,121.17
2. Senior Citizens Deductions Per Tax Billings	19,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	96,750.00	XXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Collector	3,250.00	
6. 2014 Senior Citizens Allowed by Collector	0.00	
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	5,750.00
8. Senior Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXX	116,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	24,871.17	XXXXXXXXXX
	147,121.17	147,121.17

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	19,500		
Line 3	96,750		
Line 4	6,000		
Sub-Total	122,250		
Less: Line 7	5,750		
To Item 10, Sheet 22	116,500		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	0
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2015		0	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0	0

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Michael J. [Signature]
Signature of Tax Collector

T-8233
License #

1/21/16
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	Year 2016	Year 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	12,147,411.51	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		9,997,726
School Budget Estimate ** 80017-	10,106,368.08	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		5,863,390
School Budget Estimate * 80019-	5,644,380.12	XXXXXXXXXX
5. County Tax Actual 80020-		4,481,167
Estimate * 80021-	4,261,084.70	XXXXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate * 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	32,159,244.41	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	4,824,452.51	
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	27,334,791.90	
11. Amount of Item 10 Divided by $\sqrt{96.50\%}$ [820054-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	28,326,209.22	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above) 10,106,368.08		<p>* May not be stated in an amount less than "actual" Tax of year 2015</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above) 5,644,380.12		
County Tax (Amount Shown on Line 5 Above) 4,261,084.70		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget 8,314,376.32		
Total Amount (see Line 11) 28,326,209.22		
12. Appropriation: "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	991,417.32	
Computation of "Tax in Local Municipal Budget"		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations 12,147,411.51		
Item 12 - Appropriation: Reserve for Uncollected Taxes 991,417.32		
Sub-Total 13,138,828.83		
Less: Item 9 - Total Anticipated Revenues 4,824,452.51		
Amount to be Raised by Taxation in Municipal Budget 80024-07 8,314,376.32		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected taxes (Sheet 25, Item 12) \$ _____

B. Not Applicable
 Reserve for Uncollected Taxes (plus or minus) Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year _____
 [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$	
2	Taxes not Included in the Budget (AFS 25, item 2 thru 7)	\$	20,011,832.90
	Total	\$	20,011,832.90
3	Less: Anticipated Revenues (item 5, budget sheet 11)	\$	4,824,452.51
4	Cash Required	\$	27,334,791.90
5	Total Required at _____ % (items 4+6)	\$	27,334,791.90
6	Reserve for Uncollected Taxes (item E above)	\$	-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1. Balance January 1, 2015				460,427.62	XXXXXXXXXX
A. Taxes	83102-00		437,636.53	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		22,791.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00		XXXXXXXXXX	144.25
B. Tax Title Liens		83106-00		XXXXXXXXXX	1,567.25
3. Transferred to Foreclosed Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00		XXXXXXXXXX	
B. Tax Title Liens		83109-00		XXXXXXXXXX	
4. Added Taxes				966.80	XXXXXXXXXX
5. Added Tax Title Liens				0.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens				XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	(1) 522.55
B. Tax Title Liens - Transfers from Taxes		83107-00		(1) 522.55	XXXXXXXXXX
7. Balance Before Cash Payments				XXXXXXXXXX	459,682.92
8. Totals				461,916.97	461,916.97
9. Balance Brought Down				459,682.92	XXXXXXXXXX
10. Collected:				XXXXXXXXXX	393,742.15
A. Taxes	83116-00		393,742.15	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		0.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale				81.84	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens				3,296.15	XXXXXXXXXX
13. 2015 Taxes				571,413.21	XXXXXXXXXX
14. Balance December 31, 2015				XXXXXXXXXX	640,731.97
A. Taxes	83121-00		615,607.59	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00		25,124.38	XXXXXXXXXX	XXXXXXXXXX
15. Totals				1,034,474.12	1,034,474.12

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.66% %

17. Item No. 14 multiplied by percentage shown above is 548,820 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit	
1.	Balance January 1, 2015	84101-00	19,200	XXXXXXXXXX
2.	Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXXX
5A.		84102-00		XXXXXXXXXX
5B.		84105-00	XXXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8.	Sales		XXXXXXXXXX	XXXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXXX
14.	Balance December 31, 2015	84114-00	XXXXXXXXXX	19,200
			19,200	19,200

CONTRACT SALES

		Debit	Credit	
15.	Balance January 1, 2015	84115-00		XXXXXXXXXX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXXX	
18.			XXXXXXXXXX	
19.	Balance December 31, 2015		XXXXXXXXXX	
		0	0	

MORTGAGE SALES

		Debit	Credit	
20.	Balance January 1, 2015	84120-00		XXXXXXXXXX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXXX	
23.		84123-00	XXXXXXXXXX	
24.	Balance December 31, 2015	84124-00	XXXXXXXXXX	
		0	0	

Analysis of Sale of Property:	<u>\$0.00</u>
* Total Cash Collected in 2015	<u>(84125-00)</u>
Realized in 2015 Budget	<u>0</u>
To Results of Operation (Sheet 19)	<u> </u>

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By:</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Overexpenditure of Appropriations</u>	\$ _____	\$ _____	\$ _____ -	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
Not Applicable		
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2015' must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	6,809,000	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	1,085,000	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	5,724,000	XXXXXXXX	
		6,809,000	6,809,000	
2016 Bond Maturities - General Capital Bonds			80033-05	850,000
2016 Interest on Bonds *		80033-06	157,710	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	157,710

Not Applicable

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) Green Trust LOAN**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2015	80033-04		0	XXXXXXXX	XX	
			0		0	
2016 Loan Maturities				80033-05		\$
2016 Interest on Loans		80033-06				\$
Total 2016 Debt Service for	Green Acres	Loan		80033-13		\$ 0
Type I LOAN						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Not Applicable						
Outstanding, December 31, 2015	80033-10			XXXXXXXX	XX	
			0		0	
2016 Loan Maturities				80033-11		\$
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for				80033-13		\$ 0

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	0	0		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2015	80034-03	-	XXXXXXXX	
Not Applicable				
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2015	80034-09	-	XXXXXXXX	
2016 Interest on Bonds *	80034-10			
2016 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			-

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Not Applicable				
Total		-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	_____	_____
2. Special Emergency Notes	80037-	_____	_____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	_____	_____
5. _____		_____	_____
6. _____		_____	_____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 12-2013 Various Projects	1,752,750	10/28/2015	1,752,750	10/27/2016	0.79%	-	13,847	10/27/2016
2.							0	
3.							0	
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,752,750		1,752,750			0	13,847	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	0		0			0		0

Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	prior year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	ok 04-06 Vehicles & Equipment	2,149.00						
ok 4-05C Improvements to City Buildings	26,514.36			5,557.85	28,539.20		3,533.01	
ok 006-12B Various Sewer Repairs Equipment &	15,866.00				15,866.00			
1-10 Storm Water Drainage Improvements	25,166.59				-		25,166.59	
ok 005-05A Various Drainage Improvements	-			8,634.51	8,634.51		-	
ok 1-10 Recreation Improvements	1,022.80						1,022.80	
ok 1-10 Improvements to City Hall	25,000.00						25,000.00	
ok 006-04A - Various Stormwater Drainage				8,015.62	8,015.62		-	
ok 9-14A Purchase Truck & Plow	-			644.00	644.00		-	
ok 11-02a Storm Water Drainage	144,167.40				131,532.05		12,635.35	
ok 11-02b Road Improvements	33,895.80				33,895.80		-	
ok 11-02d All-Sports Recreation Area Improvements	1,292.75						1,292.75	
ok 11-02e Sanitary Sewer Improvements	-						-	
Ord 10-2012 Various Improvements	153,791.76				49,828.28		103,963.48	
Sub-Totals	428,866.46	-	-	22,851.98	279,104.46	-	172,613.98	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	Prior Year Encumbrances Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord 12-2013	12,540.41	734,193.64			179,485.95		5,250.00	561,998.10
Ord 9-2013	673.69		-		673.69		-	
Ord 15-2015			1,665,000.00		387,554.15		62,250.00	1,215,195.85
Total	442,080.56	734,193.64	1,665,000.00	22,851.98	846,818.25	-	240,113.98	1,777,193.95

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2015		2015 Authorizations	Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	442,081	734,194	1,665,000	22,852	846,818	-	240,114	1,777,194

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	53,628.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	30,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	20.00
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	83,250	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	398	XXXXXXXXXX
		83,648	83,648

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	-
Received from 2015 Budget Appropriation *	80 30-02	XXXXXXXXXX	-
Received from 2015 Emergency Appropriation	30 30-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 15-2015	1,665,000	1,581,750	83,250	83,250
Total	80032-00	1,665,000	83,250	83,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXX	108,940.82
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2015	80029-04	108,940.82	XXXXXXXX
		108,940.82	108,940.82

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015. \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | | |
|---|----|----|-------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ | <u>28,713,312</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | | <u>27,730,952</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>20,099,318</u> |

(*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
 Answer YES or NO: NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|---|----|------|-----------------------------|
| 1. Cash Deficit 2014 | | \$ | <u> </u> |
| 2. 4% of 2014 Tax Levy for all purposes:
Levy -- | \$ | = \$ | <u> </u> |
| 3. Cash Deficit 2015 | | \$ | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes:
Levy -- | \$ | = \$ | <u> </u> |

<u>E. Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> 11,182 </u>	\$ <u> 11,182 </u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>